

Iran-Germany trade value up 12%



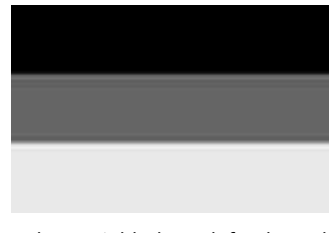
Tehran Times Economic Desk
TEHRAN — The value of trade between Iran and Germany in the first half of 2008 touched 2.121 billion euros, showing a 12 percent rise over 1.870 billion euros related to the same

period in 2007.

According to IRINN, accounting for 10 percent of the bilateral trade, Iran exported 210.688 million euros to Germany and imported 1.910 billion from the European country.

Iran's exports to Germany indicate a 6.5 percent drop and its imports show a 13.92 percent growth in the period.

Iran exported raw material, marginal products, semi-finished goods, semi-fabricated products, and animal-based food products and imported animal-based



and vegetable-based food products, end products, semi-finished goods, and raw materials.

Iran's exports of crude oil in the period rose to 22.254 million euros showing 74.8 percent rise against the same period in 2007.

In The Name of God

Second Announcement

TENDER FOR CONSTRUCTION OF SEVEN (7) GAS TURBINE POWER PLANT WITH A TOTAL CAPACITY OF 3000 MW CONVERTIBLE TO COMBINE CYCLE POWER PLANT

Iran Power Plant Company (IPDC) intends to implement a Gas Turbine Power Plant project with a total capacity of 3000 MW consisting of seven power plants, located at Zanjan, Hormozgan, Mahshahr, Semnan, Islam Abade-Gharb, Orumiyeh and Iranshahr. Via international tender.

Construction of plants will be awarded to competent entities on turnkey basis and bidder's financing.

All qualified companies having capability of technical, financial and procurement of such projects are invited to refer to JPDC Contracts Department or internet site <http://iets.mporg.ir> not later than 3 days from the date of this announcement to obtain inquiry forms.

The said forms after being filled, should be returned to below mentioned address not later than 30 days from the date of this announcement.

4th Floor, No.3, IPDC building, Shahid Shahamati St., Vali-e Asr Ave., Tehran-IRAN.

In accordance with bidding law and item "C" of article 12 of executive regulations subject to the provision of decree No. 33560/84136 issued by the board of ministers, the following should be observed by the applicants:

A- Competent Applicants:

1- Entities accredited by Vice President of planning and strategic supervision (State Management & Planning Organization) for EPC execution of industrial projects in electric power generation.

2- Consortium of EPC companies consisting of two or more Iranian companies, and or Iranian and expatriate companies, (engineering, construction and manufacturing companies) experienced in execution of such projects (acceptable to tenderer) solely or jointly, Provided that at least 51% of the project value shall be performed by Iranian partners.

It should be noted that one of the Iranian partners of consortium must possess the certificate mentioned in item (1) above, and expatriate partner, partners shall also be confirmed by vice president, planning and strategic supervision.

B: The following manufactures arc eligible to participate in a.m consortiums:

1- Iranian manufacturers of main equipment as a partner with other expert companies.

2- Foreign manufacturers of main equipment provided that civil works, erection and commissioning and all other local portion be undertaken by Iranian partners.

C- Task Division Procedure:

All applicants are bound to specify the ratio of local portion value of work attached with all inquiry and supplementary forms in the following fields for precise evaluations:

1-Value ratio of engineering work to be performed in Iran by Iranian companies.
 2-Value ratio as well as suppliers of goods, raw material, bulk material, produced in Iran (standard products) which can be utilized in project.

3-Value ratio for manufacturing of equipment which can be awarded to local manufacturers.

4-Value ratio of works that can be performed only by Iranian partners either independently or in cooperation with foreign companies.

5-Value ratio of equipment and machinery which can not be manufactured in Iran, but foreign partner has committed to arrange manufacturing of such in Iran.

6-List of those equipment to be handed over to the Iranian side by foreign partner of consortium which permanently will remain inside Iran after completion of project. (benefit of Iran)

7- With due regard of the fact that, eligible contractors have been identified, confirmed by State Management & Planning Organization (S.M.P.P) for the EPC construction of the industrial projects, therefore issuance of invitation to tender for the selected entities who have gained the minimum score shall be pending upon submission of "eligibility certificate" issued by the said organization.

IRAN POWER DEVELOPMENT COMPANY (IPDC)



Iran, safest place for investment: Malaysian agency

TEHRAN (IRIB) — "Iran is the safest place for investment," representative of the Malaysian-based company, Negin Group Sdn said in Tehran on Thursday.

Ramin Ahmadi made the remarks in a meeting with a group of Iranian and Malaysian investors.

He said that Iran's economy is independent and powerful.

Referring to the biggest Iran and Malaysia joint venture in the field of housing, he added the project is currently underway in Ekbatan Township in west of Tehran.

He put the value of the joint venture at \$400 million.

Given the anti-Iran propaganda



campaign being pursued by the Western governments, Ahmadi said that Malaysian investors have shown enthusiasm in cooperation with Iran in the fields of oil, gas and housing.

On specifications of Ekbatan Township, Ahmadi termed it as the biggest trade, cultural compound on Tehran's neighborhood.

He added that the project covers an area of 19 hectares of which 160,000 square meters will go under construction.

He said the agreement has been inked between Tehran Municipality and Negin Group Sdn. Bhd three years ago.

Nippon Steel, JFE to bid for CSN's Namisa: sources

TOKYO (Reuters) — Nippon Steel Corp. and a unit of JFE Holdings Inc., the world's No. 2 and No. 3 steelmakers, are bidding together with a Japanese trading house for Brazilian steelmaker CSN's Namisa iron ore unit, industry sources said.

Many major global steel makers have been pursuing this deal, which could be worth up to \$10 billion if CSN were to sell its entire stake. The steel companies are hoping to gain control of iron ore supplies as prices for the key raw material soar.

"Faced with exorbitant raw materials prices, they now feel they should hedge against possible further price rises (through investments)," a source familiar with the matter told Reuters.

Nippon Steel and JFE Steel are keen to launch the bid on their own



without the help of a foreign mining major. That would give them the most leverage against mining companies in procurement of raw materials.

"It's very unlikely we would link

up with a foreign company in the bid because we hope to put a brake on their pricing strategy, even a bit," another source with direct knowledge of the bid said.

Both sources asked not to be named because the deal is not yet public. A spokesman for Nippon Steel declined to comment, and JFE representatives could not be reached.

The Japanese consortium is expected to include a trading company.

CSN said this week it expected to reach a deal to sell part or all of its Namisa iron ore mine by the end of September or early October.

The company has hired Goldman Sachs for the deal and said it had recently finished analyzing several non-bidding offers and expected to receive a few final bids in the first half of September.

SECOND ANNOUNCEMENT

IN THE NAME OF GOD

TWO PHASES INTERNATIONAL COMMON TENDER (INVITATION FOR PREQUALIFICATION)

National Iranian Copper Industries Company intends to invite bidders in order to select an EPC (engineering, procurement and construction) Contractor or Joint Contractors as well as experienced and qualified manufacturers (technical, financial and useful experiences) through general invitation call and two phases tendering for the purpose of supplying and Installation of Partial Discharge measurement equipment, at selected Units inclusive of: Motors & Generators and Switchgears in Sarcheshme Copper Complex and Khatoonabad.

1. TENDER TYPE: EPC

2. SUMMARY OF SCOPE OF WORKS

- ✓ Preparation and installation of Capacity – Couplers on the selected Units
- ✓ Supplementation and installation of continuous partial discharge measurement system on the selected units
- ✓ Supplementation of portable partial discharge measurement system along with analyzer software

3. MAIN FEATURES OF APPLICANTS

- ✓ NICICO tends this project is done by participating of an international Partial Discharge measurement equipment manufacturer and its agent (if exists) and an Iranian electrical contractor with high degree precedence.
- ✓ Presenting of reference list of similar works at local and/or international level in this field, particularly similar and heavy industry application.

4. THE PROJECT LOCATIONS:

Sarcheshme Copper Complex (50 km and away from Rafsanjan) and Khatoonabad (22 km away from shahrebabak) Kerman Province, Iran.

5. TIME PERIOD FOR COMPLETION OF WORKS: 18 months

6. PREQUALIFICATION DOCUMENTS PREPARATION:

Applicants are requested, to submit at the latest 10 days from the last notice (the second notice) their restrictive submittals for participating in the tender together with the receipt of payment of 2,000,000 Rials to the account of National Iranian Copper Industries Company. No. 47228964 With Tejarat Bank, Park Saice, Branch Code 358, to the department of legal and contract affairs of National Iranian Copper Industries Company, located at No. 1091, Near Park Saice, Valiasr Ave., Tehran, Iran and receive the pre-evaluation forms. Completed forms shall be submitted, together with the relevant documents to the above address during the period fixed above.

The competent companies should submit their request for achieving competency individually or jointly as the case maybe.

NOTE:

1. The submittals and payments which are received after 10 days from the second notice will not be entertained; furthermore the paid sums are non-refundable.
2. The qualified applicants that obtain the minimum degree of quality will be invited for the tender.
3. Presentation of offer would not bear any right for the applicants.
4. Niroo Research Institute (NRI) Consultants, located at End of Poonak Bakhtari (Dademan) Blvd Shahrak Ghods Tehran, will be the project consultant.
5. In the event of any question, the applicants may call, Telephone No. 03912883403-8.

Website: www.nicico.com

Public Relations Department of National Iranian Copper Industries Company